

Lok Hong Social Service Association

Report and financial statement

Street fund raising from 10 December 2016 to 27 January 2017

Social welfare department public fund raising

Permit number 2016/325/1

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Honorary auditor's independent assurance report

To the Committee Members of Lok Hong Social Service Association ("the Permittee")
(A charity organization set up under Societies Ordinance in Hong Kong)

Public Subscription Permit No: 2016/325/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity held during the period from 10 December 2016 to 27 January 2017 ("the Event").

Responsibilities of the Committee Members

The Committee Members are responsible for preparing the attached income and expenditure account, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conduct our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised). *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* and with reference to Practice Note 850, *Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department* issued by the HKICPA.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Honorary auditor's independent assurance report (continued)

To the Committee Members of Lok Hong Social Service Association ("the Permittee")
(A charity organization set up under Societies Ordinance in Hong Kong)

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

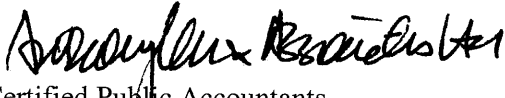
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Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in the accompanying notes to the accounts.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.


Certified Public Accountants
Hong Kong, 16 MAY 2017

Kam Hau Choi Anthony
Practising Certificate Number P02558

Lok Hong Social Service Association
Street fund raising from 10 December 2016 to 27 January 2017
Statement of income and expenditure

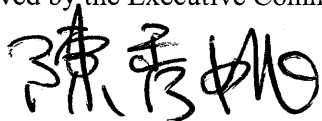
	HK\$
Street fund raised	
Causeway Bay MTR Exit E	24,165
Causeway Bay East Point Road pedestrian street	10,498
Causeway Bay Paterson Street pedestrian street	4,245
Causeway Bay MTR Exit D1 & D3	11,910
Causeway Bay Russell Street pedestrian street	17,997
Wanchai MTR Exit A3	6,797
Central, Queen's Road, Central Tower	6,578
Central, Theatre Lane	18,204
Tsimshatsui MTR Exit E	5,140
Prince Edward MTR Exit B2	14,410
Kowloon City, intersection of Hau Wong Road and Nga Tsin Wai Road	2,614
	<u>122,558</u>
Expenditure	
Audit fee	-
Animal care products	2,745
Food and beverage	7,284
Postage, mail and courier	456
Printing and stationery	4,100
Travelling and transportation	3,660
Sundries	2,149
	<u>(20,394)</u>
Surplus/(deficit) for the function	<u><u>102,164</u></u>

Note 1 : 21 December 2016 was cancelled due to bad weather.

Note 2 : Surplus for the function is used to support the daily operations of Lok Hong Social Service Association. All donation income and expenses have been transacted through HSBC bank account number 014-250377-001.

Approved by the Executive Committee on

16 MAY 2017



CHAN Sau Yiu

President

Lok Hong Social Service Association**Notes to accounts****Street fund raising from 10 December 2016 to 27 January 2017**

1 Organization status

The Association is registered under the Societies Ordinance and is a non-profit making charity organisation. The officers of the Association are jointly and severally responsible for discharging the debts and liabilities of the Association.

The address of its registered office and principal place of business is 4/F 392 Prince Edward Road, Kowloon City, Kowloon, Hong Kong.

2 Significant accounting policies**Preparation of account**

The income and expenditure account has been prepared in accordance with accrual basis of accounting.